

# **FUND 306**

## **NORTHERN VIRGINIA REGIONAL PARK AUTHORITY**

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### ***Board of Supervisors' Adjustments***

*The following funding adjustments reflect all changes to the FY 2002 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2001:*

- The Board of Supervisors made no changes to the FY 2002 Advertised Budget Plan.

*The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan from January 1, 2001 through April 23, 2001. Included are all adjustments made as part of the FY 2001 Third Quarter Review:*

- The Board of Supervisors made no adjustments to this fund.
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### ***County Executive Proposed FY 2002 Advertised Budget Plan***

#### **Purpose**

This fund supports Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA). On November 3, 1998, the voters approved a \$12.0 million bond referendum. The Board of Supervisors adopted a plan to sustain a County contribution to the NVRPA for six years at a rate of \$1.5 million per year for two years and \$2.25 million per year for four years.

The NVRPA was created in 1959 to provide a system of regional parks in the Northern Virginia area. The NVRPA currently operates 19 regional parks and administers extensive regional historic and conservation properties throughout Northern Virginia. These community resources are supported primarily from the annual contributions of its member jurisdictions: the counties of Fairfax, Loudoun, and Arlington, and the cities of Fairfax, Alexandria, and Falls Church.

#### **FY 2002 Initiatives**

In FY 2002, General Obligation bond funding in the amount of \$2,250,000 is included for Fairfax County's contribution to the NVRPA. FY 2002 funding is consistent with the approved FY 2001 - FY 2005 Capital Improvement Plan (With Future Years to 2008).

The NVRPA has identified projects that require \$20-25 million in funding over a five-year period. Of those projects, \$10 million is reserved for renovations and approximately \$10-15 million is reserved for new park facilities. Most projects, except for those deemed essential, are currently on hold. In recent years, program funding has been restricted to major renovation projects, such as replacing roofs, roads, parking lots, and refurbishing restrooms, projects to comply with mandates such as ADA requirements, and other essential projects.

#### **Funding Adjustments**

*The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan since passage of the FY 2001 Adopted Budget Plan. Included are all adjustments made as part of the FY 2000 Carryover Review and all other approved changes through December 31, 2000:*

- ◆ There have been no revisions to this fund since approval of the FY 2001 Adopted Budget Plan.

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### FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 306, Northern Virginia  
Regional Park Authority

	FY 2000 Actual	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Revenue:					
Sale of Bonds <sup>1</sup>	\$1,500,000	\$2,250,000	\$2,250,000	\$2,250,000	\$2,250,000
Total Revenue	\$1,500,000	\$2,250,000	\$2,250,000	\$2,250,000	\$2,250,000
<b>Total Available</b>	<b>\$1,500,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>
Total Expenditures	\$1,500,000	\$2,250,000	\$2,250,000	\$2,250,000	\$2,250,000
<b>Total Disbursements</b>	<b>\$1,500,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>	<b>\$2,250,000</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> On November 3, 1998, the voters approved a bond referendum totaling \$12.0 million to support the Northern Virginia Regional Park Authority (NVRPA) capital construction program. This level of funding will sustain the County's contribution to the NVRPA for six years at a rate of \$1.5 million for two years and \$2.25 million for four years. The actual amount authorized by the Board of Supervisors for the Fall 1999 bond sale was \$1.5 million. The authorized amount for the Fall 2000 bond sale was \$2.25 million. Including prior sales, there is a balance of \$6.75 million in authorized but unissued bonds from the Fall 1998 Bond Referendum.